	Name of the Issue: Atlanta Electricals Limited		
1	**Type of Issue**	Initial Public Offer	
2	**Issue Size (Rs. Mn)**	6,873.41*	
	**Source: Prospectus dated September 24, 2025*		
3	**Grade of issue along with name of the rating agency**		
	Name	NA	
	Grade	NA	
4	**Subscription Level (Number of times)**	71.87*	
	** (prior to rejections). Source –Basis of allotment dated September 26, 2025*		

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment **	5.89%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	6.56%
(iii) at the end of 1st FY (March 31, 2026)	7.56%
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028) *	Not Available

*** QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares*

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 **Financials of the issuer** *(Rs. Crores)*

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	1,851.32	Not Available	Not Available
Net Profit/(Loss) for the period	217.07	Not Available	Not Available
Paid-up equity share capital	15.38	Not Available	Not Available
Other Equity	929.13	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 **Trading Status**

The equity shares of **Atlanta Electricals Limited** are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 **Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	N.A.	N.A.

(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

** Changes in Directors of Issuer not updated as the relevant financial year(s) has / have not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	N.A.
(ii) Actual Implementation	N.A.
(iii) Reasons for delay in implementation, if any	N.A.

10 Status of utilization of issue proceeds **In Rs. Million**

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2026	Estimated Utilisation of Net Proceeds in Fiscal 2027
Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by our Company	791.20	791.20	0.00
Funding working capital requirements of our Company	2,100.00	1,180.00	920.00
General Corporate Purpose	850.33	850.33	-
Total Proceeds	**791.20**	**791.20**	**920.00**

(ii) Actual implementation **In Rs. Million**

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by our Company	791.20	791.20	-
Funding working capital requirements of our Company	2,100.00	2,100.00	-
General Corporate Purpose	850.33	850.33	-
Total	**3,741.53**	**3,741.53**	**-**
(iii) Reasons for delay in implementation, if any		Not applicable	

Note: Updated as per the Monitoring Agency Report dated November 03, 2026

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Nil
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Nil
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	754.00
Listing Date	29-Sep-25

Price parameters	At close of listing day	Close of 30th calendar day from	Close of 90th calendar	As at the end of the 1st FY after the listing of the issue (31st March, 2026)

Price parameters	(i.e September 29, 2025)	calendar day from listing day	day from listing day	Closing price	High (during the FY)	Low (during the FY)
Market Price (Rs.)	823.35	963.75	940.90	1,202.55	1,277.00	707.60
Sensex*	80,364.94	84,628.16	85,041.45	71,947.6	86,159.0	71,774.13

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)[1]			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)[1]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

** Being index of NSE, the designated stock exchange | # Period considered from the date of listing till 31-Mar-26*

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

'High' and 'Low' are based on the Closing prices

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document*	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)*	At the end of 3rd FY (March 31, 2028)**
EPS (Diluted)	***Company***				
	Consolidated	16.57	27.17	Not Available	Not Available
	Peer Group:				
	Voltamp Transformers Limited	321.67	301.85	Not Available	Not Available
	Transformers and Rectifiers India Limited	7.21	9.07	Not Available	Not Available
	Danish Power Limited	34.55	35.03	Not Available	Not Available
	Industry Avg	**121.14**	**115.32**	Not Available	Not Available
P/E	***Company***				
	Consolidated	NA	44.26	Not Available	Not Available
	Peer Group:				
	Voltamp Transformers Limited	22.15	28.77	Not Available	Not Available
	Transformers and Rectifiers India Limited	69.97	28.06	Not Available	Not Available
	Danish Power Limited	25.8	15.76	Not Available	Not Available
	Industry Avg	**39.31**	**24.20**	Not Available	Not Available

RoNW	***Company***				
	Consolidated	33.91%	21.71%	Not Available	Not Available
	Peer Group:				
	Voltamp Transformers Limited	20.50%	17.04%	Not Available	Not Available
	Transformers and Rectifiers India Limited	17.29%	17.64%	Not Available	Not Available
	Danish Power Limited	18.00%	14.95%	Not Available	Not Available
	Industry Avg	**18.60%**	**16.54%**	Not Available	Not Available
NAV per share	***Company***				
	Consolidated	48.88	120.84	Not Available	Not Available
	Peer Group:				
	Voltamp Transformers Limited	1,569.24	1,771.06	Not Available	Not Available
	Transformers and Rectifiers India Limited	41.70	51.40	Not Available	Not Available
	Danish Power Limited	162.50	234.32	Not Available	Not Available
	Industry Avg	**591.15**	**685.59**	Not Available	Not Available

Notes

** Sourced from Prospectus dated September 24, 2025.*

***Not available as the relevant fiscal years have not been completed / information not disclosed*

All the financial information for listed industry peers is on a consolidated basis and is sourced from the financial information of such listed industry peer as at and for the year ended March 31, 2026 as available on the website of the stock exchanges or the Company. Further, the definitions of ratio are as per the Prospectus of Atlanta Electricals Limited.

14 Any other material information

Date	Announcement
April 1, 2026	Receipt of Power Grid Corporation of India Limited's approval for manufacturing transformers of up to 400 kV class at the Vadod facility
May 2, 2026	Receipt of orders from Rajasthan Rajya Vidyut Prasaran Nigam Limited aggregating to ₹190 crore
May 9, 2026	Considered and approved to grant a Loan amounting to Rs. 100,00,00,000/- to AE Components Private Limited and Rs. 25,00,00,000/- to Atlanta Trafo Limited, Wholly Owned Subsidiaries of the Company, Considered and approved the formulation of Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026")
May 14, 2026	Receipt of debarment order from South Bihar Power Distribution Company Limited
June 3, 2026	Receipt of order by the Company from Punjab State Transmission Corporation Limited
August 13, 2026	Withdrawal of debarment order by South Bihar Power Distribution Company Limited
August 18, 2026	Receipt of Letter of Intent from Transmission Corporation of Andhra Pradesh Limited
September 21, 2026	Re-appointment of Mr Amish Patel as WTD, approval of ESOP Scheme 2026
October 31, 2026	Approval of capital expenditure by AE Components Private Limited, a wholly owned subsidiary

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com